



Republic of the Philippines
PRESIDENTIAL COMMUNICATIONS OPERATIONS OFFICE
Malacañang, Manila

NOTICE OF AWARD

MS. MARRIESYNE S. TEJADA

Account Manager and Authorized Representative
S1.Technologies, Inc.
#70 De Jesus St., San Francisco Del Monte
Quezon City

**SUBJECT : AWARD OF THE CONTRACT FOR PROCUREMENT OF
INFORMATION THECNOLOGY EQUIPMENT OF PCOO**

For the procurement of Information Technology equipment requirement of the Presidential Communications Operations Office (PCOO), you are hereby notified that PCOO-Bids and Award Committee (BAC) awards to your company, pursuant to Republic Act No. 9184 and PCOO-BAC Resolution No. ____, the contract for procurement of information technology equipment with a total contract price of **TWO MILLION TWO HUNDRED FORTY-SEVEN THOUSAND FIVE HUNDRED SEVENTY-NINE PESOS (Php 2,247,579.00).**

Accordingly, you are hereby directed to post within ten (10) calendar days from receipt of this Notice and prior to the signing of the contract, a performance security in favor of the PCOO in accordance with the following schedule:

Form of Performance Security	Amount of Performance Security
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank; or	Php 112,378.95 (5% of Php 2,247,579.00)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; or	
c) Surety bond callable upon demand issued by a surety or insurance company duly	Php 674,273.70

certified by the Insurance Commission as authorized to issue such security; or	(30% of Php 2,247,579.00)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Your failure to post the required performance bond shall constitute sufficient ground for immediate cancellation of this award and enforcement of the Bid Securing Declaration.

_____ December, 2013, Manila.


HERMINIO B. COLOMA, JR.
 Secretary

Conforme:


MS. MARRIESYNE S. TEJADA
 Date: December 13, 2013